The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

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NEW INCORPORATIONS INCREASE BY 7.5 PERCENT
IN FIRST EIGHT MONTHS OF 1984

NEW YORK, Feb. 13--The number of new business incorporations in the first eight months of 1984 increased by 7.5 percent to 431,228 from 401,286 in the same period of 1983, according to The Dun & Bradstreet Corporation.

"New incorporations reached an all-time high of 600,400 in 1983, and it appears that another new record will be established in 1984," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "The dramatic increase in new incorporations is a direct result of the sharp rise in entrepreneurial activity sparked by the strong economic recovery and expansion during the past two years."

Six states reported increases in new incorporations of 20 percent or more in the first eight months. The largest increase was recorded in Vermont at 28.9 percent, followed by Maryland at 27.7 percent, Arkansas at 23.8 percent, South Carolina at 21.9 percent, North

Dakota at 20.6 percent and New Hampshire at 20.2 percent.

In terms of U.S. Bureau of the Census Regions, the largest gain in new incorporations in the first eight months was reported in the New England region, with an increase of 14.7 percent. Virtually all of the states in the region showed strong increases. Both Vermont and New Hampshire, as noted above, reported increases of more than 20 percent, followed by Massachusetts, up 16.4 percent; Rhode Island, up 14.3 percent; and Maine, up 12.4 percent.

The South Atlantic region also reported strong gains in new incorporations for the eight month period, with an increase of 11.1 percent. Maryland and South Carolina both had increases of more than 20 percent. Significant increases also were reported by Georgia, up 19.9 percent; Delaware, up 12.1 percent; and Florida, up 10.8 percent.

The third largest increase in new incorporations was recorded in the Pacific region, which registered a 10.6 percent gain. California, with a 13.0 percent increase, led the region, followed by Hawaii and Washington.

The level of new incorporations actually declined slightly in August, the latest month for which data have been reported. The number of new incorporations in August decreased 0.7 percent to 51,723 (seasonally adjusted) from 52,092 (seasonally adjusted) in July. The level of new incorporations in August 1984 also decreased compared with the level a year ago, falling 2.1 percent from the 52,828 new incorporations reported in August 1983.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with operating revenues of nearly $2.4 billion in 1984.

(See attached table for data on individual states.)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	AUGUST '84	JULY '84	% Change JULY '84-AUGUST '84	AUGUST '83	% Change AUGUST '83-AUGUST '84	Total Eight Months 1984	1983	% Change 8 Months '83-'84
NEW ENGLAND	2,866	2,333	22.8	2,442	17.4	21,757	18,967	14.7
Maine	187	163	14.7	148	26.4	1,536	1,367	12.4
New Hampshire	231	215	7.4	197	17.3	1,836	1,527	20.2
Vermont	138	180	-23.3	107	29.0	1,350	1,047	28.9
Massachusetts	1,166	1,116	4.5	1088	7.2	9,586	8,237	16.4
Connecticut	926	446	107.6	656	41.2	5,520	5,102	8.2
Rhode Island	218	213	2.3	246	-11.4	1,929	1,687	14.3
MIDDLE ATLANTIC	9,315	9,325	-0.1	9,869	-5.6	76,214	70,873	7.5
New York	5,753	5,479	5.0	5,618	2.4	46,628	43,343	7.6
New Jersey	2,275	2,469	-7.9	2,925	-22.2	18,651	17,700	5.4
Pennsylvania	1,287	1,377	-6.5	1,326	-2.9	10,935	9,830	11.2
EAST NORTH CENTRAL	6,560	6,897	-4.9	6,378	2.9	56,872	52,322	8.7
Ohio	1,319	1,445	-8.7	1,366	-3.4	11,460	10,087	13.6
Indiana	719	754	-4.6	759	-5.3	6,187	5,836	6.0
Illinois	2,507	2,459	2.0	2,142	17.0	21,476	19,779	8.6
Michigan	1,496	1,705	-12.3	1,629	-8.2	13,214	12,481	5.9
Wisconsin	519	534	-2.8	482	7.7	4,535	4,139	9.6
WEST NORTH CENTRAL	2,698	2,755 E	-2.1	2,761	-2.3	22,696	21,586	5.1
Minnesota	721	767	-6.0	745	-3.2	6,192	5,439	13.8
Iowa	353	414 E	-14.7	396	-10.9	2,818	2,923	-3.6
Missouri	831	794	4.7	799	4.0	6,910	6,426	7.5
North Dakota	89	82	8.5	69	29.0	715	593	20.6
South Dakota	60	80	-25.0	71	-15.5	669	636	5.2
Nebraska	201	212	-5.2	252	-20.2	1,776	1,974	-10.0
Kansas	443	406	9.1	429	3.3	3,616	3,595	0.6
SOUTH ATLANTIC	13,549 E	12,757 E	6.2	13,275	2.1	106,137 E	95,508	11.1
Maryland	1,144	1,088	5.1	1,107	3.3	7,435	5,820	27.7
Delaware	2,084	2,080	0.2	2,031	2.6	17,623	15,718	12.1
Washington, DC	160 E	135 E	18.5	210	-23.8	1,270 E	1,495	-15.1
Virginia	1,070	1,183	-9.6	1,365	-21.6	10,056	9,427	6.7
West Virginia	290	202	43.6	253	14.6	1,753	2,121	-17.4
North Carolina	925	961	-3.7	786	17.7	7,552	7,504	0.6
South Carolina	667	475	40.4	356	87.4	4,022	3,299	21.9
Georgia	1,422	1,238	14.9	1,405	1.2	11,324	9,608	19.9
Florida	5,787	5,395	7.3	5,762	0.4	44,902	40,516	10.8

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(Not Seasonally Adjusted)

	AUGUST '84	JULY '84	% Change JULY '84-AUGUST '84	AUGUST '83	% Change AUGUST '83-AUGUST '84	Total Eight Months 1984	1983	% Change 8 Months '83-'84
EAST SOUTH CENTRAL	2,005	2,010	-0.2	2,032	-1.3	16,670	15,407	8.2
Kentucky	632	641	-1.4	577	9.5	5,098	4,270	19.4
Tennessee	614	648	-5.2	689	-10.9	5,329	5,322	0.1
Alabama	528	507	4.1	505	4.6	4,232	3,758	12.6
Mississippi	231	214	7.9	261	-11.5	2,011	2,057	-2.2
WEST SOUTH CENTRAL	5,515	5,563	-0.9	5,905 E	-6.6	43,260	46,830 E	-7.6
Arkansas	382	468	-18.4	341	12.0	3,443	2,781	23.8
Oklahoma	450	390	15.4	850 E	-47.1	4,056	6,593 E	-38.5
Louisiana	967	1,160	-16.6	1,005	-3.8	6,485	7,737	-16.2
Texas	3,716	3,545	4.8	3,709	0.2	29,276	29,719	-1.5
MOUNTAIN	3,685	3,653	0.9	3,769	-2.2	31,883	29,413	8.4
Montana	130	146	-11.0	121	7.4	1,102	1,026	7.4
Idaho	142	137	3.6	120	18.3	1,243	1,272	-2.3
Wyoming	101	98	3.1	97	4.1	787	824	-4.5
Colorado	1,091	869	25.5	1,193	-8.5	9,727	9,184	5.9
New Mexico	242	284	-14.8	221	9.5	1,916	1,644	16.5
Arizona	807	1,062	-24.0	848	-4.8	8,215	7,052	16.5
Utah	371	325	14.2	344	7.8	2,840	2,670	6.4
Nevada	801	732	9.4	825	-2.9	6,053	5,741	5.4
PACIFIC	7,133	6,747	5.7	7,084	0.7	55,739	50,380	10.6
Alaska	241	192	25.5	242	-0.4	1,835	1,778	3.2
Washington	763	752	1.5	801	-4.7	5,251	5,725	9.2
Oregon	570	489	16.6	580	-1.7	4,462	4,626	-3.5
California	5,335	5,076	5.1	5,251	1.6	41,318	36,552	13.0
Hawaii	224	238	-5.9	210	6.7	1,873	1,699	10.2
TOTAL U. S. (unadjusted)	53,326 E	52,040 E	2.5	53,515 E	-0.4	431,228 E	401,286 E	7.5
TOTAL U.S. (seasonally adjusted)	51,723	52,092	-0.7	52,828	-2.1			

E = Estimated

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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